

**BATTERY PARK CITY AUTHORITY**  
**Operating Budget Summary/Excess Revenues (in 000's)**  
**Projected FY13 Budget to Actual (Based on 11 Months Actual) and FY14 Proposed**

Exhibit - 1

	FISCAL YEAR ENDING 10/31/13			FISCAL YEAR 2014	
	2013 BUDGET	ESTIMATED ACTUAL 2013	FAVORABLE/ (UNFAVORABLE)	PROPOSED BUDGET	INCREASE OR (DECREASE)
<b><u>RECEIPTS</u></b>					
A Sublease Rentals	\$ 227,992	\$ 223,672 <sup>1</sup>	\$ (4,320)	\$ 236,175	\$ 8,183
B Non Recurring/Contingent Lease Payments	0	1,121	1,121	0	0
C SWAP Payments / BAB's Subsidy	1,916	1,659	(257)	1,650	(266)
D Interest Earned/Realized Gain	3,258	4,814	1,556	3,500	242
<i>Total Receipts:</i>	\$ 233,166	\$ 231,266	\$ (1,900)	\$ 241,325	\$ 8,159
E Bond Financing - Excess Debt Service *		\$ 15,000	\$ 15,000		
<i>Grand Total Receipts:</i>	\$ 233,166	\$ 246,266	\$ 13,100	\$ 241,325	\$ 8,159
<b><u>EXPENDITURES (Funded)</u></b>					
A. <u>Debt Service and Broker/Dealer + Agent Fees:</u>					
Debt Service	72,744	57,631	15,113	65,000	7,744
Broker/Dealer + Agent Fees	340	354	(14)		340
<i>Debt Service and Broker/Dealer + Agent Fees:</i>	73,084	57,985	15,099	65,000	8,084
B. <u>Total Operating Expenses</u>	28,237	27,433	804	28,112	(125)
C. <u>New York State Cost Recovery Fee</u>	5,852	5,852	0	6,000	148
D. <u>Bridge Maintenance Costs</u>	207	136	71	186	(21)
<u>Excess Funds Subject to Settlement Agreement</u>	125,786	154,860	(29,074)	142,027	16,245
<i>Total Expenditures:</i>	\$ 233,166	\$ 246,266	\$ (13,100)	\$ 241,325	\$ (8,159)

\* Estimated amount dependent on Bond Closing before Fiscal year end

**BPCA CASH FLOW PROJECTIONS  
REVENUES  
ACTUAL (Est.) VS. BUDGET  
FOR FISCAL YEAR ENDING 10/31/13**

**Exhibit - 2**

		<u>ACTUAL (est.) 2013</u>	<u>BUDGET 2013</u>	<u>OVER/ (UNDER)</u>	<u>% OF VARIANCE</u>	<u>FISCAL 2014 BUDGET</u>
<b>COMMERCIAL</b>						
PARCEL A		\$ 19,266,359	\$ 18,950,224	\$ 316,135	1.67%	\$ 18,943,612
PARCEL B		26,735,018	25,969,136	765,882	2.95%	26,608,386
PARCEL C		21,805,127	20,668,970	1,136,157	5.50%	22,524,148
PARCEL D		23,392,004	24,360,261	(968,257)	-3.97%	22,522,088
NYMEX		5,521,023	5,407,928	113,095	2.09%	5,557,397
GOLDMAN SACHS		15,624,004	17,644,148	(2,020,144)	-11.45%	19,209,948
COMM'L RETAIL & OTHER		2,685,462	2,500,000	185,462	7.42%	2,000,000
<b>TOTAL COMMERCIAL</b>		<b>115,028,997</b>	<b>115,500,667</b>	<b>(471,670)</b>	<b>-0.41%</b>	<b>117,365,579</b>
<b>RESIDENTIAL</b>						
THE SOUNDINGS	A	1,266,490	1,268,623	(2,133)	-0.17%	1,542,321
LIBERTY COURT	B	7,004,538	6,929,893	74,645	1.08%	7,819,586
HUDSON VIEW EAST	C	1,353,436	1,322,364	31,072	2.35%	1,635,215
RECTOR SQUARE	D	3,609,167	3,778,907	(169,740)	-4.49%	3,932,062
HUDSON TOWER	EF	1,760,582	1,802,276	(41,694)	-2.31%	2,089,499
HUDSON VIEW WEST	G	1,381,696	1,386,714	(5,018)	-0.36%	1,586,993
RIVER ROSE	HI	3,679,263	4,187,733	(508,470)	-12.14%	3,833,615
LIBERTY HOUSE	J	2,544,995	2,685,752	(140,757)	-5.24%	3,045,011
LIBERTY TERRACE	K	3,076,150	3,247,218	(171,068)	-5.27%	3,633,690
BATTERY POINTE	L	1,702,415	1,747,609	(45,194)	-2.59%	2,009,425
MILLENNIUM TOWER	2A	3,800,568	4,830,076	(1,029,508)	-21.31%	5,077,448
ALBANESE	3	6,438,674	6,418,532	20,142	0.31%	6,582,025
LIBERTY VIEW	4	6,113,199	6,447,882	(334,683)	-5.19%	6,429,701
THE REGATTA	10	3,673,606	3,838,235	(164,629)	-4.29%	4,199,868
COVE CLUB	11	3,361,981	3,691,943	(329,962)	-8.94%	3,736,667
RIVERWATCH	12	1,696,454	1,711,550	(15,096)	-0.88%	1,841,730
SOUTH COVE PLAZA	13	1,625,280	1,637,559	(12,279)	-0.75%	1,823,367
RIVERHOUSE	16/17	6,376,525	7,411,175	(1,034,650)	-13.96%	7,283,705
SOLAIRE	18A	1,313,493	1,325,992	(12,499)	-0.94%	1,406,401
NORTH END ASSC	18B	907,170	913,647	(6,477)	-0.71%	933,572
22 RIVER TERRACE	19A	5,541,411	5,578,827	(37,416)	-0.67%	5,677,000
TRIBECA GREEN	19B	1,040,040	1,049,490	(9,450)	-0.90%	1,048,914
TRIBECA PARK	20AC	1,723,528	1,723,777	(249)	-0.01%	1,937,049
BROOKDALE	20B	4,426,874	4,683,261	(256,387)	-5.47%	4,630,913
TRIBECA LANDING	21A	1,830,161	1,821,814	8,347	0.46%	2,268,124
TRIBECA BRIDGE TWR	22	3,330,484	3,375,466	(44,982)	-1.33%	3,402,237
LIBERTY GREEN	23	1,297,804	1,297,804	0	0.00%	1,590,680
LIBERTY LUXE	24	1,939,292	1,939,292	0	0.00%	2,390,747
GATEWAY		7,181,555	6,459,697	721,858	11.17%	6,783,067
<b>TOTAL RESIDENTIAL</b>		<b>90,996,831</b>	<b>94,513,108</b>	<b>(3,516,277)</b>	<b>-3.72%</b>	<b>100,170,632</b>
<b>OTHER INCOME</b>						
RITZ CARLTON	1	8,004,064	9,064,312	(1,060,248)	-11.70%	9,185,333
CONRAD HILTON	25	7,782,744	7,489,360	293,384	3.92%	7,963,053
NORTH COVE MARINA		285,182	285,182	0	0.00%	293,737
GIGINO AT WAGNER PARK		65,264	59,825	5,439	9.09%	65,264
PORT AUTHORITY		222,856	220,410	2,446	1.11%	224,343
ABOVENET COMM.		20,331	20,331	0	0.00%	21,043
JEWISH HERITAGE MUSEUM		79,307	60,425	18,882	31.25%	65,646
BIKE & ROLL		1,071	7,955	(6,884)	-86.54%	
HOTEL/RESIDENT.RETAIL & OTHER		1,185,222	770,000	415,222	53.92%	820,000
<b>TOTAL OTHER</b>		<b>17,646,041</b>	<b>17,977,800</b>	<b>(331,759)</b>	<b>-1.85%</b>	<b>18,638,419</b>
<b>TOTAL REVENUES</b>		<b>\$ 223,671,869</b>	<b>\$ 227,991,575</b>	<b>\$ (4,319,706)</b>	<b>-1.89%</b>	<b>\$ 236,174,630</b>
<b>NON-RECURRING</b>						
TRANS.PYMT.SITE D & 16/17		1,120,546		1,120,546		
<b>TOTAL REVENUES Incl. NON-RECURRING</b>		<b>\$ 224,792,415</b>	<b>\$ 227,991,575</b>	<b>\$ (3,199,160)</b>	<b>-1.40%</b>	<b>\$ 236,174,630</b>

BATTERY PARK CITY AUTHORITY: FY-12 Budget to Actual with YR-end Estimated and FY-13 Budget

EXHIBIT 3 - SUMMARY OPERATING BUDGET

10/15/13 5:21 PM	FY13 APPROVED BUDGET & ACTUAL SPENDING							FY14 TO FY13 BUDGET COMPARISON			
DEPARTMENT	FY13 Budget	Actual through 9/30/13	Bills in approval queue and expected to be paid	Bills Not in Queue But Expected to be Submitted for Pymt before 10/31/13	Projected FY13 Expenses	\$ Under / (Over) Budget	% Budget Used	FY14 Budget	\$ Change from FY13 Approved Budget	% Change from FY13 Approved Budget	% Change from FY13 Actual Expenses
BPCA DIVERSITY PROGRAM	\$ 269,429	108,076	1,055	58,142	167,273	\$ 102,156	62.08%	\$ 283,610	\$ 14,181	5.26%	69.55%
PUBLIC INFORMATION	949,940	543,802	7,178	290,953	841,933	108,007	88.63%	505,550	(444,390)	-46.78%	-39.95%
EXECUTIVE	396,170	258,708	-	55,770	314,478	81,692	79.38%	329,200	(66,970)	-16.90%	4.68%
FINANCE	1,907,527	1,366,981	875	189,225	1,557,081	350,446	81.63%	1,958,299	50,772	2.66%	25.77%
INTERNAL AUDIT	177,000	10,850	-	27,500	38,350	138,650	21.67%	177,500	500	0.28%	362.84%
LEGAL *	2,259,020	1,757,280	1,129	500,611	2,259,020	-	100.00%	2,159,344	(99,676)	-4.41%	-4.41%
MIS	752,929	400,373	82,919	155,286	638,578	114,351	84.81%	821,810	68,881	9.15%	28.69%
GENERAL COMPANY EXPENSES	5,040,799	5,178,510	-	671,209	5,849,719	(808,920)	116.05%	5,898,532	857,733	17.02%	0.83%
BATTERY PARK CITY PARKS CONSERVANCY **	9,321,441	7,142,944	-	2,116,650	9,259,594	61,847	99.34%	9,347,910	26,469	0.28%	0.95%
REAL PROPERTY DEVELOPMENT AND MANAGEMENT	4,875,920	1,699,552	36,784	2,258,823	3,995,159	880,761	81.94%	4,530,083	(345,837)	-7.09%	13.39%
OPERATIONS	1,615,563	1,071,938	-	653,808	1,725,746	(110,183)	106.82%	1,164,800	(450,763)	-27.90%	-32.50%
HUMAN RESOURCES	331,837	273,440	18,708	50,845	342,993	(11,156)	103.36%	474,749	142,912	43.07%	38.41%
ADMINISTRATION	340,241	246,364	630	41,194	288,188	52,053	84.70%	460,390	120,149	35.31%	59.75%
TOTAL DEPARTMENTAL BUDGET	\$ 28,237,816	\$ 20,058,818	\$ 149,278	\$ 7,070,016	\$ 27,278,112	\$ 959,704	96.60%	\$ 28,111,777	\$ (126,039)	-0.45%	3.06%
VACATION BUYBACK	-	-	-	155,000	155,000	(155,000)	0.00%	-	-	0.00%	0.00%
Adjusted FY-14 Budget totals after Vacation buyback	\$ 28,237,816	\$ 20,058,818	\$ 149,278	\$ 7,225,016	\$ 27,433,112	\$ 804,704	97.15%	\$ 28,111,777	\$ (126,039)	-0.45%	2.47%
NYS COSTWIDE RECOVERY	5,852,795	-	-	5,852,795	5,852,795	-	100.00%	6,000,000	147,205	2.52%	2.52%
TOTAL FY-14 OPERATING BUDGET	\$ 34,090,611	\$ 20,058,818	\$ 149,278	\$ 13,077,811	\$ 33,285,907	\$ 804,704	97.64%	\$ 34,111,777	\$ 21,166	0.06%	2.48%

PARKS CORP - BELOW OPERATING LINE	\$ 206,959	\$ 100,717	\$ -	\$ 34,972	\$ 135,689	\$ 71,270	65.56%	\$ 185,880	\$ (21,079)	-10.19%	36.99%
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\* - FY-14 Legal operating budget does not include approximately \$600k for 911 related litigation defense, which will be funded from corporate reserves set aside for one time extraordinary items such as this.

\*\* - Please see BPCPC budget summary

BATTERY PARK CITY AUTHORITY: FY 14 OPERATING BUDGET												
Version:		10/15/13 5:21 PM					EXHIBIT 3 - DETAIL OPERATING BUDGET			10/10/13 9:30 AM		
		FY13 APPROVED BUDGET & ACTUAL SPENDING						FY14 TO FY13 BUDGET COMPARISON				
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<b>BPCA DIVERSITY PROGRAM</b>												
BPCA TRANSLATION SERVICES	53702-1525-000	75,000	-	-	20,000	20,000	55,000	27%	50,000	(25,000)	-33%	150%
PAYROLL	52100-1525-000	88,320	73,113	-	6,952	80,065	8,255	91%	96,150	7,830	9%	20%
TRAVEL & MEETINGS	53550-1525-000	3,325	1,861	99	1,078	3,038	287	91%	3,500	175	5%	15%
ADVERTISING	54000-1525-000	3,000	6,000	656	-	6,656	(3,656)	222%	35,000	32,000	1067%	426%
TELEPHONE	53700-1525-000	1,284	966	-	112	1,078	206	84%	960	(324)	-25%	-11%
BPCA Diversity Program- COMPETITIVE EDGE	54100-1525-000	15,000	12,317	-	-	12,317	2,683	82%	15,000	-	0%	22%
BPCA Diversity Program-MWBE Workshops	54103-1525-000	20,000	6,819	-	10,300	17,119	2,881	86%	83,000	63,000	315%	385%
BPCA Diversity Program- SPONSORSHIPS	54104-1525-000	63,500	7,000	300	19,700	27,000	36,500	43%	-	(63,500)	-100%	-100%
<b>BPCA DIVERSITY PROGRAM</b>		<b>269,429</b>	<b>108,076</b>	<b>1,055</b>	<b>58,142</b>	<b>167,273</b>	<b>102,156</b>	<b>62%</b>	<b>283,610</b>	<b>14,181</b>	<b>5%</b>	<b>70%</b>

BATTERY PARK CITY AUTHORITY: FY 14 OPERATING BUDGET												
Version:		10/15/13 5:21 PM					EXHIBIT 3 - DETAIL OPERATING BUDGET			10/10/13 9:30 AM		
		FY13 APPROVED BUDGET & ACTUAL SPENDING							FY14 TO FY13 BUDGET COMPARISON			
DEPARTMENT	New Account #	FY13 Budget	Actual through 9/30/13	Bills in approval queue and expected to be paid	Bills Not in Queue But Expected to be Submitted for Pymt before 10/31/13	Actual FY13 Expenses	\$ Under / (Over) Budget	% Budget Used	FY14 Budget	\$ Change from FY13 Approved Budget	% Change from FY13 Approved Budget	% Change from FY13 Actual Expenses
<b>PUBLIC INFORMATION</b>												
BOOKS, PRINT & ONLINE MEDIA	53650-1700-000	3,000	2,540	-	250	2,790	210	93%	3,000	-	0%	8%
BPCA WEBSITE MAINTENANCE	53701-1700-000	35,000	32,909	-	7,000	39,909	(4,909)	114%	35,000	-	0%	-12%
MEETING EXPENSES	53725-1700-000	250	-	-	-	-	250	0%	250	-	0%	N/A
MESSENGER SERVICES	53525-1700-000	100	-	-	-	-	100	0%	100	-	0%	N/A
MISCELLANEOUS EXPS	54930-1700-000	3,000	1,306	2,024	800	4,130	(1,130)	138%	3,500	500	17%	-15%
OFFICE SUPPLIES	53300-1700-000	300	-	-	250	250	50	83%	300	-	0%	20%
PAYROLL	52100-1700-000	206,079	170,597	-	42,885	213,482	(7,403)	104%	327,250	121,171	59%	53%
PAYROLL - Old Public Affairs	52100-1700-000	110,000	94,171	-	-	94,171	15,829	86%	-	(110,000)	-100%	-100%
POSTAGE	53500-1700-000	300	83	-	75	158	142	53%	200	(100)	-33%	27%
TRAVEL & MEETINGS - New	53550-1700-000	175	98	5	-	103	72	59%	100	(75)	-43%	-3%
TRAVEL & MEETINGS - Old	53550-1700-000	200	-	-	-	-	200	0%	-	(200)	-100%	N/A
PHOTOGRAPHY (PERMITS/OTHER	53420-1700-000	20,000	2,629	629	171	3,429	16,571	17%	20,000	-	0%	483%
GRAPHIC & WEB DESIGN	53430-1700-000	72,500	20,991	-	5,000	25,991	46,509	36%	72,500	-	0%	179%
PRINTING <small>(BUS CARDS, BROCHERS, LETTERHEAD, HIM BOOKLETS)</small>	[OPEN]	-	-	-	1,000	1,000	(1,000)	N/A	20,000	20,000	N/A	1900%
SPECIAL PROJECTS	[OPEN]	35,000	1,352	3,860	13,240	18,452	16,548	53%	20,000	(15,000)	-43%	8%
TELEPHONE - Old Public Affairs	53700-1700-000	1,040	740	-	100	840	200	81%	-	(1,040)	-100%	-100%
TELEPHONE	53700-1700-000	2,996	2,255	-	91	2,346	650	78%	3,350	354	12%	43%
BROOKFIELD (WFC ARTS & EVENTS)	[OPEN]	210,000	-	-	210,000	210,000	-	100%	-	(210,000)	-100%	-100%
RIVER TO RIVER FESTIVAL PROGRAMS	[OPEN]	250,000	214,131	660	10,091	224,882	25,118	90%	-	(250,000)	-100%	-100%
<b>PUBLIC INFORMATION</b>		<b>949,940</b>	<b>543,802</b>	<b>7,178</b>	<b>290,953</b>	<b>841,933</b>	<b>108,007</b>	<b>89%</b>	<b>505,550</b>	<b>(444,390)</b>	<b>-47%</b>	<b>-40%</b>

BATTERY PARK CITY AUTHORITY: FY 14 OPERATING BUDGET												
Version:		10/15/13 5:21 PM					EXHIBIT 3 - DETAIL OPERATING BUDGET			10/10/13 9:30 AM		
		FY13 APPROVED BUDGET & ACTUAL SPENDING							FY14 TO FY13 BUDGET COMPARISON			
DEPARTMENT	New Account #	FY13 Budget	Actual through 9/30/13	Bills in approval queue and expected to be paid	Bills Not in Queue But Expected to be Submitted for Pymt before 10/31/13	Actual FY13 Expenses	\$ Under / (Over) Budget	% Budget Used	FY14 Budget	\$ Change from FY13 Approved Budget	% Change from FY13 Approved Budget	% Change from FY13 Actual Expenses
<b>EXECUTIVE</b>												
BOOKS AND PERIODICALS	53650-1350-000	300	-	-	-	-	300	0%	300	-	0%	N/A
DUES & FEES	53625-1350-000	1,000	-	-	-	-	1,000	0%	-	(1,000)	-100%	N/A
MANAGEMENT CONSULTANTS	54150-1350-000	7,500	-	-	-	-	7,500	0%	7,500	-	0%	N/A
MEETING EXPENSES- EXECUTIVE	53725-1350-000	1,500	-	-	-	-	1,500	0%	1,500	-	0%	N/A
MESSENGER SERVICES	53525-1350-000	50	34	-	-	34	16	68%	50	-	0%	47%
MISCELLANEOUS EXPENSES	54930-1350-000	250	-	-	-	-	250	0%	250	-	0%	N/A
OFFICE SUPPLIES	53300-1350-000	200	319	-	-	319	(119)	160%	200	-	0%	-37%
PAYROLL	52100-1350-000	379,950	253,799	-	55,386	309,185	70,765	81%	315,000	(64,950)	-17%	2%
POSTAGE	53500-1350-000	100	53	-	-	53	47	53%	100	-	0%	89%
TELEPHONE	53700-1350-000	4,320	4,189	-	384	4,573	(253)	106%	3,300	(1,020)	-24%	-28%
TRAVEL & MEETINGS	53550-1350-000	1,000	314	-	-	314	686	31%	1,000	-	0%	218%
<b>EXECUTIVE</b>		<b>396,170</b>	<b>258,708</b>	<b>-</b>	<b>55,770</b>	<b>314,478</b>	<b>81,692</b>	<b>79%</b>	<b>329,200</b>	<b>(66,970)</b>	<b>-17%</b>	<b>5%</b>

BATTERY PARK CITY AUTHORITY: FY 14 OPERATING BUDGET												
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<b>FINANCE</b>												
ADVERTISING FEES	54000-1650-000	2,000	1,320	-	-	1,320	680	66%	2,000	-	0%	52%
AUDIT FEES	53820-1650-000	150,000	116,348	-	-	116,348	33,652	78%	125,100	(24,900)	-17%	8%
BOOKS, PRINT & ONLINE MEDIA	53650-1650-000	500	348	-	-	348	152	70%	1,000	500	100%	187%
CONTINUING ED	54225-1650-000	2,000	327	-	-	327	1,673	16%	-	(2,000)	-100%	-100%
DUES & FEES	53625-1650-000	1,500	-	75	-	75	1,425	5%	-	(1,500)	-100%	-100%
MEETING EXPS	53725-1650-000	100	-	-	-	-	100	0%	-	(100)	-100%	N/A
MESSENGER SVCS	53525-1650-000	50	15	-	-	15	35	30%	50	-	0%	233%
MISCELLANEOUS EXPS	54930-1650-000	100	826	800	-	1,626	(1,526)	1626%	100	-	0%	-94%
OFFICE SUPPLIES	53300-1650-000	2,500	1,741	-	759	2,500	-	100%	2,500	-	0%	0%
PAYROLL	52100-1650-000	1,125,827	802,175	-	111,386	913,561	212,266	81%	1,195,380	69,553	6%	31%
POSTAGE	53500-1650-000	100	7	-	-	7	93	7%	200	100	100%	2757%
TELEPHONE	53700-1650-000	6,000	3,931	-	1,031	4,962	1,038	83%	4,200	(1,800)	-30%	-15%
TRAVEL & MEETINGS	53550-1650-000	500	178	-	200	378	122	76%	500	-	0%	32%
TUITION REIMB- DEGREE PROGRAMS	54200-1650-000	3,000	-	-	-	-	3,000	0%	-	(3,000)	-100%	N/A
	SUBTOTAL:	1,294,177	927,216	875	113,376	1,041,467	252,710	80%	1,331,030	36,853	3%	28%
<b>SYSTEMS MAINTENANCE &amp; SUPPORT SVCS</b>												
CONDO DEFICIENCIES WEBSITE	54154-1650-000	5,000	4,130	-	681	4,811	189	96%	5,000	-	0%	4%
	SUBTOTAL:	5,000	4,130	-	681	4,811	189	96%	5,000	-	0%	4%
<b>ADVISORY SERVICES</b>												
ARBITRAGE CALC & SWAP VALN SVCS	54161-1650-000	16,700	11,703	-	4,997	16,700	-	100%	16,700	-	0%	0%
INVESTMENT ADVISOR FEES	54162-1650-000	387,650	381,156	-	26,494	407,650	(20,000)	105%	386,569	(1,081)	0%	-5%
PAYROLL & TAX PROCESSING	54165-1650-000	11,000	9,797	-	863	10,660	340	97%	11,000	-	0%	3%
REAL ESTATE ADVISORY FEES	54168-1650-000	125,000	10,000	-	-	10,000	115,000	8%	125,000	-	0%	1150%
	SUBTOTAL:	540,350	412,656	-	32,354	445,010	95,340	82%	539,269	(1,081)	0%	21%
<b>BANKING &amp; INVESTMENT FEES/EXPENSES</b>												
RATING AGENCY FEES	52097-1650-000	20,000	4,500	-	15,500	20,000	-	100%	20,000	-	0%	0%
BANKING FEES/EXPENSE	52096-1650-000	14,000	9,250	-	2,543	11,793	2,207	84%	14,000	-	0%	19%
RESERVE FD PUT AGREEMENT FEE	52099-1650-000	12,000	5,879	-	6,121	12,000	-	100%	12,000	-	0%	0%
TRUSTEE FEES- 2003 BOND SERIES	52098-1650-000	22,000	3,350	-	18,650	22,000	-	100%	22,000	-	0%	0%
OPEB TRUST FEES	[OPEN]	-	-	-	-	-	-	N/A	15,000	15,000	N/A	N/A
	SUBTOTAL:	68,000	22,979	-	42,814	65,793	2,207	97%	83,000	15,000	22%	26%
<b>FINANCE</b>		1,907,527	1,366,981	875	189,225	1,557,081	350,446	82%	1,958,299	50,772	3%	26%

BATTERY PARK CITY AUTHORITY: FY 14 OPERATING BUDGET												
Version:		10/15/13 5:21 PM					EXHIBIT 3 - DETAIL OPERATING BUDGET			10/10/13 9:30 AM		
DEPARTMENT		New Account #		FY13 APPROVED BUDGET & ACTUAL SPENDING					FY14 TO FY13 BUDGET COMPARISON			
		FY13 Budget	Actual through 9/30/13	Bills in approval queue and expected to be paid	Bills Not in Queue But Expected to be Submitted for Pymt before 10/31/13	Actual FY13 Expenses	\$ Under / (Over) Budget	% Budget Used	FY14 Budget	\$ Change from FY13 Approved Budget	% Change from FY13 Approved Budget	% Change from FY13 Actual Expenses
<b>INTERNAL AUDIT</b>												
AUDIT FEES	53820-1600-000	12,000	10,850	-		10,850	1,150	90%	12,500	500	4%	15%
MANAGEMENT CONSULTANT	54150-1600-000	165,000	-	-	27,500	27,500	137,500	17%	165,000	-	0%	500%
INTERNAL AUDIT		177,000	10,850	-	27,500	38,350	138,650	22%	177,500	500	0%	363%



BATTERY PARK CITY AUTHORITY: FY 14 OPERATING BUDGET												
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		FY13 APPROVED BUDGET & ACTUAL SPENDING							FY14 TO FY13 BUDGET COMPARISON			
DEPARTMENT	New Account #	FY13 Budget	Actual through 9/30/13	Bills in approval queue and expected to be paid	Bills Not in Queue But Expected to be Submitted for Pymt before 10/31/13	Actual FY13 Expenses	\$ Under / (Over) Budget	% Budget Used	FY14 Budget	\$ Change from FY13 Approved Budget	% Change from FY13 Approved Budget	% Change from FY13 Actual Expenses
<b>LEGAL</b>												
BOOKS, PRINT & ONLINE MEDIA	53650-1550-000	37,000	16,493	439	3,806	20,738	16,262	56%	37,000	-	0%	78%
CONTINUING EDUCATION - LEGAL	54225-1550-000	2,000	-	325	-	325	1,675	16%	-	(2,000)	-100%	-100%
DUES & FEES - LEGAL	53625-1550-000	3,500	110	365	-	475	3,025	14%	-	(3,500)	-100%	-100%
EDUCATION- LEGAL	54200-1550-000	5,000	-	-	-	-	5,000	0%	-	(5,000)	-100%	N/A
ENVIRONMENTAL STUDIES	54670-1550-000	-	-	-	-	-	-	N/A	-	-	N/A	N/A
MESSENGER	53525-1550-000	400	155	-	245	400	-	100%	400	-	0%	0%
MISC- LEGAL	54930-1550-000	1,000	-	-	1,000	1,000	-	100%	1,000	-	0%	0%
NON-LEGAL CONSULTANTS	54150-1550-000	10,000	-	-	-	-	10,000	0%	-	(10,000)	-100%	N/A
OFFICE SUPPLIES- LEGAL	53300-1550-000	1,500	-	-	1,500	1,500	-	100%	1,500	-	0%	0%
PAYROLL- LEGAL	52100-1550-000	1,040,620	829,913	-	209,207	1,039,120	1,500	100%	874,944	(165,676)	-16%	-16%
POSTAGE- LEGAL	53500-1550-000	2,500	1,943	-	557	2,500	-	100%	2,500	-	0%	0%
TRAVEL & MEETING EXPENSES- LEGAL	53550-1550-000	1,000	160	-	840	1,000	-	100%	1,000	-	0%	0%
TELEPHONE- LEGAL	53700-1550-000	7,000	5,862	-	1,138	7,000	-	100%	6,000	(1,000)	-14%	-14%
<b>SUBTOTAL: LEGAL OPERATING EXPENSES</b>		<b>1,111,520</b>	<b>854,636</b>	<b>1,129</b>	<b>218,293</b>	<b>1,074,058</b>	<b>37,462</b>	<b>97%</b>	<b>924,344</b>	<b>(187,176)</b>	<b>-17%</b>	<b>-14%</b>

BATTERY PARK CITY AUTHORITY: FY 14 OPERATING BUDGET												
Version:		10/15/13 5:21 PM						EXHIBIT 3 - DETAIL OPERATING BUDGET			10/10/13 9:30 AM	
		FY13 APPROVED BUDGET & ACTUAL SPENDING							FY14 TO FY13 BUDGET COMPARISON			
DEPARTMENT	New Account #	FY13 Budget	Actual through 9/30/13	Bills in approval queue and expected to be paid	Bills Not in Queue But Expected to be Submitted for Pymt before 10/31/13	Actual FY13 Expenses	\$ Under / (Over) Budget	% Budget Used	FY14 Budget	\$ Change from FY13 Approved Budget	% Change from FY13 Approved Budget	% Change from FY13 Actual Expenses
EXTERNAL LAW FIRMS												
ARENT FOX LLP (employment law)	53158-1550-000	-	-	-	-	-	-	N/A	15,000	15,000	N/A	N/A
BROWN & HUTCHINSON (employment law)	[OPEN]	-	-	-	-	-	-	N/A	15,000	15,000	N/A	N/A
VANDENBERG & FELIU LLP (employment law)	53157-1550-000	50,000	5,695	-	-	5,695	44,305	11%	65,000	15,000	30%	1041%
CARTER LEDYARD (ON CALL LAND USE)	53153-1550-000	-	2,115	-	-	2,115	(2,115)	N/A	50,000	50,000	N/A	2264%
CLAIMS SERVICE BUREAU	53154-1550-000	75,000	2,861	-	-	2,861	72,139	4%	15,000	(60,000)	-80%	424%
EMPLOYMENT LAW	53156-1550-000	75,000	-	-	-	-	75,000	0%	-	(75,000)	-100%	N/A
GONZALEZ & SAGGIO (Residential Defcs)	53149-1550-000	25,000	27,513	-	-	27,513	(2,513)	110%	35,000	10,000	40%	27%
GIBSON DUNN	53159-1550-000	20,000	14,438	-	-	14,438	5,562	72%	-	(20,000)	-100%	-100%
HARRIS BEACH LLP (general litigation )	53139-1550-000	20,000	43,411	-	-	43,411	(23,411)	217%	100,000	80,000	400%	130%
HARRIS BEACH LLP (VEBAs, etc.)	53155-1550-000	70,000	5,570	-	-	5,570	64,430	8%	15,000	(55,000)	-79%	169%
HAWKINS DELAFIELD AND WOOD	53112-1550-000	10,000	37,302	-	-	37,302	(27,302)	373%	50,000	40,000	400%	34%
HOLLAND & KNIGHT- (Construction Litigation)	53115-1550-000	150,000	-	-	-	-	150,000	0%	150,000	-	0%	N/A
D. SEATON	[OPEN]	-	-	-	-	-	-	N/A	15,000	15,000	N/A	N/A
HOLLAND & KNIGHT- Pier A (TAX CREDIT)	53426-1550-000	25,000	68,110	-	-	68,110	(43,110)	272%	30,000	5,000	20%	-56%
PODELL, SCHWARTZ #20-1196 (TAX CERT)	53127-1550-000	2,500	1,860	-	-	1,860	640	74%	-	(2,500)	-100%	-100%
OTHER LAW FIRMS	53148-1550-000	200,000	126,728	-	282,318	409,046	(209,046)	205%	200,000	-	0%	-51%
ROSENBERG & ESTIS, P.C.	53129-1550-000	55,000	49,038	-	-	49,038	5,962	89%	-	(55,000)	-100%	-100%
SHEARMAN & STERLING	53131-1550-000	150,000	26,555	-	-	26,555	123,445	18%	125,000	(25,000)	-17%	371%
THE DAX Company	53140-1550-000	20,000	-	-	-	-	20,000	0%	-	(20,000)	-100%	N/A
TORTS CLAIMS & SUPPORT	54142-1550-000	-	8,965	-	-	8,965	(8,965)	N/A	-	-	N/A	-100%
WASSERMAN GRUBIN & ROGERS, LLP	53132-1550-000	50,000	13,658	-	-	13,658	36,342	27%	50,000	-	0%	266%
WILSON ELSER (TORT LITIGATION)	53136-1550-000	150,000	462,242	-	-	462,242	(312,242)	308%	-	(150,000)	-100%	-100%
WILSON ELSER (personal injury)	53165-1550-000	-	6,583	-	-	6,583	(6,583)	N/A	50,000	50,000	N/A	660%
COUCH WHITE	[OPEN]	-	-	-	-	-	-	N/A	15,000	15,000	N/A	N/A
NIXON PEABODY	[OPEN]	-	-	-	-	-	-	N/A	50,000	50,000	N/A	N/A
SQUIRE SANDERS	[OPEN]	-	-	-	-	-	-	N/A	15,000	15,000	N/A	N/A
AFFILIATED (??)	[OPEN]	-	-	-	-	-	-	N/A	175,000	175,000	N/A	N/A
SUBTOTAL: EXTERNAL LAW FIRM EXPENSE		1,147,500	902,644	-	282,318	1,184,962	(37,462)	103%	1,235,000	87,500	8%	4%
LEGAL		2,259,020	1,757,280	1,129	500,611	2,259,020	-	100%	2,159,344	(99,676)	-4%	-4%

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		FY13 APPROVED BUDGET & ACTUAL SPENDING							FY14 TO FY13 BUDGET COMPARISON			
DEPARTMENT	New Account #	FY13 Budget	Actual through 9/30/13	Bills in approval queue and expected to be paid	Bills Not in Queue But Expected to be Submitted for Pymt before 10/31/13	Actual FY13 Expenses	\$ Under / (Over) Budget	% Budget Used	FY14 Budget	\$ Change from FY13 Approved Budget	% Change from FY13 Approved Budget	% Change from FY13 Actual Expenses
<b>MIS</b>												
BOOKS, PRINT & ONLINE MEDIA	53650-1280-000	2,000	-	1,404	96	1,500	500	75%	2,000	-	0%	33%
CONTINUING EDUCATION	54225-1280-000	5,000	-	-	-	-	5,000	0%	10,000	5,000	100%	N/A
FIRMWIDE TRAINING	54925-1280-000	5,000	-	-	-	-	5,000	0%	10,000	5,000	100%	N/A
MISCELLANEOUS EXPENSES	54930-1280-000	100	-	-	-	-	100	0%	100	-	0%	N/A
OFFICE SUPPLIES	53300-1280-000	800	312	-	-	312	488	39%	800	-	0%	156%
PAYROLL	52100-1280-000	261,119	188,348	-	31,795	220,143	40,976	84%	282,990	21,871	8%	29%
POSTAGE	53500-1280-000	100	17	-	-	17	83	17%	100	-	0%	488%
PROFESSIONAL DUES & FEES	53625-1280-000	100	-	-	-	-	100	0%	-	(100)	-100%	N/A
TELEPHONE	53700-1280-000	4,100	2,526	-	398	2,924	1,176	71%	3,600	(500)	-12%	23%
TRAVEL & MEETINGS	53550-1280-000	600	-	-	-	-	600	0%	600	-	0%	N/A
TUITION REIMB- DEGREE PROGRAMS	54200-1280-000	8,370	6,349	-	-	6,349	2,021	76%	6,200	(2,170)	-26%	-2%
<b>OPERATING EXPENSES</b>		<b>287,289</b>	<b>197,552</b>	<b>1,404</b>	<b>32,289</b>	<b>231,245</b>	<b>56,044</b>	<b>80%</b>	<b>316,390</b>	<b>29,101</b>	<b>10%</b>	<b>37%</b>
<b>IT RELATED EXPENSES</b>												
<b>CONSULTANTS IT</b>												
GIS PROJECT - Map room	54146-1280-000	10,000	-	-	-	-	10,000	0%	5,000	(5,000)	-50%	N/A
IT NETWORK	54147-1280-000	20,000	12,160	-	1,000	13,160	6,840	66%	20,000	-	0%	52%
OTHER IT CONSULTANTS	54150-1280-000	60,000	14,500	-	5,000	19,500	40,500	33%	60,000	-	0%	208%
SECURITY ENCRYPTION	54148-1280-000	-	-	-	-	-	-	N/A	5,000	5,000	N/A	N/A
<b>TOTAL CONSULTANTS:</b>		<b>90,000</b>	<b>26,660</b>	<b>-</b>	<b>6,000</b>	<b>32,660</b>	<b>57,340</b>	<b>36%</b>	<b>90,000</b>	<b>-</b>	<b>0%</b>	<b>176%</b>

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<b>3rd PARTY IT SERVICES</b>												
DISASTER RECOVERY SERVICES	54608-1280-000	50,000	41,016	-	9,124	50,140	(140)	100%	50,000	-	0%	0%
EMAIL&NETWK FILTERS/VIRUS/SPAM SVCS	54604-1280-000	6,600	1,915	-	348	2,263	4,337	34%	38,050	31,450	477%	1581%
OTHER IT SERVICES	54611-1280-000	1,000	-	-	-	-	1,000	0%	1,000	-	0%	N/A
WEBCASTING SERVICES	53254-1280-000	28,800	18,000	-	5,400	23,400	5,400	81%	28,800	-	0%	23%
<b>TOTAL 3RD PARTY IT SERVICES:</b>		<b>86,400</b>	<b>60,931</b>	<b>-</b>	<b>14,872</b>	<b>75,803</b>	<b>10,597</b>	<b>88%</b>	<b>117,850</b>	<b>31,450</b>	<b>36%</b>	<b>55%</b>
<b>INTERNET SERVICES</b>												
INTERNET CONNECTIVITY	54400-1280-000	58,000	48,252	38,000	4,163	90,415	(32,415)	156%	58,000	-	0%	-36%
WEB HOSTING & DOMAIN SERVICES	54609-1280-000	1,300	1,048	-	50	1,098	202	84%	1,300	-	0%	18%
WIRELESS SERVICES IN BPC PARKS	54610-1280-000	6,000	3,016	108	1,866	4,990	1,010	83%	5,000	(1,000)	-17%	0%
<b>TOTAL INTERNET SERVICES:</b>		<b>65,300</b>	<b>52,316</b>	<b>38,108</b>	<b>6,079</b>	<b>96,503</b>	<b>(31,203)</b>	<b>148%</b>	<b>64,300</b>	<b>(1,000)</b>	<b>-2%</b>	<b>-33%</b>
<b>FINANCIAL SYSTEMS &amp; SOFTWARE</b>												
3RD PARTY VENDOR SUPPORT- FINL SYSTEMS	54620-1280-000	30,000	16,825	1,348	4,300	22,473	7,527	75%	30,000	-	0%	33%
SOFTWARE LICENSES- FINL SYSTEMS	54621-1280-000	4,640	4,629	1,470	-	6,099	(1,459)	131%	5,670	1,030	22%	-7%
SUPPORT PLANS- FINL SYSTEMS	54622-1280-000	24,575	1,945	21,816	638	24,399	176	99%	24,575	-	0%	1%
<b>TOTAL FINANCIAL SYSTEMS/SOFTWARE:</b>		<b>59,215</b>	<b>23,399</b>	<b>24,634</b>	<b>4,938</b>	<b>52,971</b>	<b>6,244</b>	<b>89%</b>	<b>60,245</b>	<b>1,030</b>	<b>2%</b>	<b>14%</b>
<b>NON-FINANCIAL SYSTEMS &amp; SOFTWARE</b>												
CISCO SWITCHES	54614-1280-000	25,000	-	-	24,900	24,900	100	100%	30,000	5,000	20%	20%
CITRIX	54615-1280-000	8,025	8,025	-	-	8,025	-	100%	8,525	500	6%	6%
DATA MANAGEMENT SOFTWARE	54617-1280-000	13,500	2,638	4,803	2,178	9,619	3,881	71%	13,500	-	0%	40%
ELECTRONIC DATA MGMT (EDMS)	54619-1280-000	15,000	-	13,970	30	14,000	1,000	93%	15,000	-	0%	7%
GIS & PLAN ROOM SOFTWARE	54616-1280-000	8,000	-	-	-	-	8,000	0%	8,000	-	0%	N/A
ADDN SYSTEMS SUPPORT	54618-1280-000	48,400	7,862	-	39,000	46,862	1,538	97%	51,200	2,800	6%	9%
<b>TOTAL NON-FINANCIAL SYSTEMS/SOFTWARE:</b>		<b>117,925</b>	<b>18,525</b>	<b>18,773</b>	<b>66,108</b>	<b>103,406</b>	<b>14,519</b>	<b>88%</b>	<b>126,225</b>	<b>8,300</b>	<b>7%</b>	<b>22%</b>
<b>MAINTENANCE ON MISC. EQUIPMENT</b>												
MAINTENANCE- IT EQUIPMENT	54612-1280-000	18,900	16,160	-	1,930	18,090	810	96%	18,900	-	0%	4%
MAINTENANCE- MISC OFFICE EQUIPMENT	54613-1280-000	27,900	4,830	-	23,070	27,900	-	100%	27,900	-	0%	0%
<b>TOTAL MISCELLANEOUS EQUIPMENT:</b>		<b>46,800</b>	<b>20,990</b>	<b>-</b>	<b>25,000</b>	<b>45,990</b>	<b>810</b>	<b>98%</b>	<b>46,800</b>	<b>-</b>	<b>0%</b>	<b>2%</b>
<b>* TOTAL IT OPERATING EXPENSES:</b>		<b>465,640</b>	<b>202,821</b>	<b>81,515</b>	<b>122,997</b>	<b>407,333</b>	<b>58,307</b>	<b>87%</b>	<b>505,420</b>	<b>39,780</b>	<b>9%</b>	<b>24%</b>
MIS		752,929	400,373	82,919	155,286	638,578	114,351	85%	821,810	68,881	9%	29%

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<b>GENERAL COMPANY EXPENSES</b>												
<b>EMPLOYEE BENEFITS &amp; PAYROLL ASSESSMENTS</b>												
OPEB NORMAL COSTS	54048-1200-000	240,000	219,519	-	20,481	240,000	-	100%	-	(240,000)	-100%	-100%
GENERAL FICA TAXES	52300-1200-000	310,000	258,147	-	34,678	292,825	17,175	94%	325,000	15,000	5%	11%
NYS COMMUTER TAX	52350-1200-000	17,000	8,771	-	1,854	10,625	6,375	63%	17,000	-	0%	60%
MASS TRANSIT CHECKS	54210-1200-000	50,000	64,022	-	6,764	70,786	(20,786)	142%	94,000	44,000	88%	33%
NYS DOL PUBLIC WORK ENFORCEMENT FUND	56405-1200-000	21,000	4,910	-	-	4,910	16,090	23%	21,000	-	0%	328%
RETIREMENT CONTRIBUTION TO NYSRS FOR BPCA	52500-1200-000	540,874	540,874	-	-	540,874	-	100%	604,682	63,808	12%	12%
FSA/COBRA/WELLNESS/TRANSIT ADMIN CHARGES	54267-1200-000	6,000	858	-	1,000	1,858	4,142	31%	6,000	-	0%	223%
UNEMPLOYMENT INS CLAIMS BY EMPLOYEES	52200-1200-000	15,000	11,547	-	-	11,547	3,453	77%	15,000	-	0%	30%
WELLNESS PROGRAM	52450-1200-000	38,250	24,016	-	4,744	28,760	9,490	75%	40,500	2,250	6%	41%
<b>TOTAL</b>		<b>1,238,124</b>	<b>1,132,664</b>	<b>-</b>	<b>69,521</b>	<b>1,202,185</b>	<b>35,939</b>	<b>97%</b>	<b>1,123,182</b>	<b>(114,942)</b>	<b>-9%</b>	<b>-7%</b>
<b>EMPLOYEE RELATED INSURANCE</b>												
BPCA FSA PLAN MATCH	54047-1200-000	40,000	24,325	-	-	24,325	15,675	61%	35,000	(5,000)	-13%	44%
HEALTH & DENTAL INSURANCE	52400-1200-000	650,000	499,722	-	71,673	571,395	78,605	88%	848,934	198,934	31%	49%
LT DISABILITY INSURANCE	54050-1200-000	11,000	7,188	-	1,315	8,503	2,497	77%	11,000	-	0%	29%
ST DISABILITY INSURANCE	54049-1200-000	11,000	8,649	-	1,313	9,962	1,038	91%	12,000	1,000	9%	20%
INS- WORKMAN'S COMP	54051-1200-000	23,569	14,669	-	-	14,669	8,900	62%	31,415	7,846	33%	114%
INSURANCE BROKERAGE FEES	54169-1200-000	-	62,500	-	-	62,500	(62,500)	N/A	-	-	N/A	-100%
BROKER FEES - EMPLOYEE INSURANCE	54170-1200-000	96,000	80,000	-	-	80,000	16,000	83%	96,000	-	0%	20%
<b>TOTAL</b>		<b>831,569</b>	<b>697,053</b>	<b>-</b>	<b>74,301</b>	<b>771,354</b>	<b>60,215</b>	<b>93%</b>	<b>1,034,349</b>	<b>202,780</b>	<b>24%</b>	<b>34%</b>
<b>BUSINESS INSURANCE</b>												
AUTO & COMMERCIAL & CORPORATE	53001-1200-000	137,197	122,380	-	31,088	153,468	(16,271)	112%	131,900	(5,297)	-4%	-14%
PUBLIC PROPTY INS (FLOOD, MARINE)	53002-1200-000	532,344	650,691	-	172,465	823,156	(290,812)	155%	904,650	372,306	70%	10%
CRIME INSURANCE	53003-1200-000	15,618	26,976	-	-	26,976	(11,358)	173%	13,500	(2,118)	-14%	-50%
LIABILITY INSURANCE	53004-1200-000	392,798	387,843	-	-	387,843	4,955	99%	388,000	(4,798)	-1%	0%
PUBLIC OFFICIALS LIABILITY- AIG# 4948049 (11/19/06-07)	53005-1200-000	84,987	163,178	-	-	163,178	(78,191)	192%	86,000	1,013	1%	-47%
PERSONAL INJURY	53010-1200-000	12,000	-	-	-	-	12,000	0%	-	(12,000)	-100%	N/A
PIER A - PROPERTY INSURANCE	53007-1200-000	-	466,588	-	12	466,600	(466,600)	N/A	473,000	473,000	N/A	1%
BROKER FEES - BUSINESS INSURANCE	54171-1200-000	90,000	-	-	90,000	90,000	-	100%	90,000	-	0%	0%
<b>TOTAL</b>		<b>1,264,945</b>	<b>1,817,656</b>	<b>-</b>	<b>293,565</b>	<b>2,111,221</b>	<b>(846,277)</b>	<b>167%</b>	<b>2,087,050</b>	<b>822,105</b>	<b>65%</b>	<b>-1%</b>

BATTERY PARK CITY AUTHORITY: FY 14 OPERATING BUDGET												
Version:		10/15/13 5:21 PM					EXHIBIT 3 - DETAIL OPERATING BUDGET			10/10/13 9:30 AM		
		FY13 APPROVED BUDGET & ACTUAL SPENDING						FY14 TO FY13 BUDGET COMPARISON				
DEPARTMENT	New Account #	FY13 Budget	Actual through 9/30/13	Bills in approval queue and expected to be paid	Bills Not in Queue But Expected to be Submitted for Pymt before 10/31/13	Actual FY13 Expenses	\$ Under / (Over) Budget	% Budget Used	FY14 Budget	\$ Change from FY13 Approved Budget	% Change from FY13 Approved Budget	% Change from FY13 Actual Expenses
<b>RENT</b>												
RENT- MAIN OFFICE	53200-1200-000	991,413	811,739	-	179,674	991,413	-	100%	1,030,000	38,587	4%	4%
RENT- REGATTA	53202-1200-000	510,148	468,333	-	41,815	510,148	-	100%	520,351	10,203	2%	2%
<b>TOTAL</b>		<b>1,501,561</b>	<b>1,280,072</b>	<b>-</b>	<b>221,489</b>	<b>1,501,561</b>	<b>-</b>	<b>100%</b>	<b>1,550,351</b>	<b>48,790</b>	<b>3%</b>	<b>3%</b>
<b>COMPANY AUTOMOBILES</b>												
OFFICE VEHICLE REPAIR/MAINT-CHEVY	54501-1200-000	1,000	632	-	-	632	368	63%	-	(1,000)	-100%	-100%
<b>TOTAL</b>		<b>1,000</b>	<b>632</b>	<b>-</b>	<b>-</b>	<b>632</b>	<b>368</b>	<b>63%</b>	<b>-</b>	<b>(1,000)</b>	<b>-100%</b>	<b>-100%</b>
<b>UTILITIES &amp; MAINTENANCE</b>												
UTILITIES- MAIN OFFICE	53250-1200-000	60,000	128,773	-	-	128,773	(68,773)	215%	60,000	-	0%	-53%
UTILITIES- REGATTA FOR SITE MGMT (NYPA)	53251-1200-000	33,600	23,432	-	4,000	27,432	6,168	82%	33,600	-	0%	22%
VESEY ST BRIDGE	56410-1200-000	100,000	91,667	-	8,333	100,000	-	100%	-	(100,000)	-100%	-100%
WATER FOR PUBLIC RESTROOMS @ SOLAIRE 18B	53253-1200-000	10,000	6,561	-	-	6,561	3,439	66%	10,000	-	0%	52%
<b>TOTAL</b>		<b>203,600</b>	<b>250,433</b>	<b>-</b>	<b>12,333</b>	<b>262,766</b>	<b>(59,166)</b>	<b>129%</b>	<b>103,600</b>	<b>(100,000)</b>	<b>-49%</b>	<b>-61%</b>
<b>GENERAL COMPANY EXPENSES</b>		<b>5,040,799</b>	<b>5,178,510</b>	<b>-</b>	<b>671,209</b>	<b>5,849,719</b>	<b>(808,920)</b>	<b>116%</b>	<b>5,898,532</b>	<b>857,733</b>	<b>17%</b>	<b>1%</b>
<b>BATTERY PARK CITY PARKS CONSERVANCY</b>												
MAINT & REPAIR OF STREET LIGHTS	54242-1200-000	128,011	121,096	-	21,697	142,793	(14,782)	112%	132,606	4,595	4%	-7%
MAINTENANCE NOT INCLUDED IN CFM	54244-1200-000	22,340	-	-	111,114	111,114	(88,774)	497%	118,301	95,961	430%	6%
OPERATION OF PSHS COMMUNITY CENTER	54246-1200-000	167,987	-	-	197,967	197,967	(29,980)	118%	111,923	(56,064)	-33%	-43%
PARKS CORP BUDGET	54250-1200-000	8,837,177	6,928,380	-	1,722,213	8,650,593	186,584	98%	8,810,951	(26,226)	0%	2%
TRASH REMOVAL IN BPC	54248-1200-000	165,926	93,468	-	63,659	157,127	8,799	95%	174,129	8,203	5%	11%
<b>BATTERY PARK CITY PARKS CONSERVANCY</b>		<b>9,321,441</b>	<b>7,142,944</b>	<b>-</b>	<b>2,116,650</b>	<b>9,259,594</b>	<b>61,847</b>	<b>99%</b>	<b>9,347,910</b>	<b>26,469</b>	<b>0%</b>	<b>1%</b>
<b>Parks Corp - Below Operating Line</b>												
MAINTENANCE OF BRIDGES	54245-1200-000	206,959	100,717	-	34,972	135,689	71,270	66%	185,880	(21,079)	-10%	37%
BPCPC PURCHASE RE-IMBURSEMENT	54236-1200-000	-	-	-	-	-	-	N/A	-	-	N/A	N/A
<b>Parks Corp - Below Operating Line</b>		<b>206,959</b>	<b>100,717</b>	<b>-</b>	<b>34,972</b>	<b>135,689</b>	<b>71,270</b>	<b>66%</b>	<b>185,880</b>	<b>(21,079)</b>	<b>-10%</b>	<b>37%</b>
<b>NYS Costwide Recovery</b>												
NYS COSTWIDE RECOVERY	54950-1200-000	5,852,795	-	-	5,852,795	5,852,795	-	100%	6,000,000	147,205	3%	3%
<b>NYS Costwide Recovery</b>		<b>5,852,795</b>	<b>-</b>	<b>-</b>	<b>5,852,795</b>	<b>5,852,795</b>	<b>-</b>	<b>100%</b>	<b>6,000,000</b>	<b>147,205</b>	<b>3%</b>	<b>3%</b>

BATTERY PARK CITY AUTHORITY: FY 14 OPERATING BUDGET												
Version:		10/15/13 5:21 PM					EXHIBIT 3 - DETAIL OPERATING BUDGET			10/10/13 9:30 AM		
		FY13 APPROVED BUDGET & ACTUAL SPENDING							FY14 TO FY13 BUDGET COMPARISON			
DEPARTMENT	New Account #	FY13 Budget	Actual through 9/30/13	Bills in approval queue and expected to be paid	Bills Not in Queue But Expected to be Submitted for Pymt before 10/31/13	Actual FY13 Expenses	\$ Under / (Over) Budget	% Budget Used	FY14 Budget	\$ Change from FY13 Approved Budget	% Change from FY13 Approved Budget	% Change from FY13 Actual Expenses
<b>REAL PROPERTY DEVELOPMENT &amp; MANAGEMENT</b>												
<b>GENERAL EXPENSES</b>												
BOOKS, PRINT & ONLINE MEDIA	53650-1450-000	1,000	-	-	-	-	1,000	0%	1,000	-	0%	N/A
DUES & FEES	53625-1450-000	3,000	-	-	-	-	3,000	0%	-	(3,000)	-100%	N/A
MISCELLANEOUS EXPENSES	54930-1450-000	1,650	90	-	100	190	1,460	12%	1,650	-	0%	768%
OFFICE SUPPLIES/SOFTWARE	53300-1450-000	3,500	2,687	58	-	2,745	755	78%	3,500	-	0%	28%
REPRODUCTIONS	53400-1450-000	5,000	1,170	-	400	1,570	3,430	31%	3,000	(2,000)	-40%	91%
MESSENGER SERVICE	53525-1450-000	600	7	-	-	7	593	1%	400	(200)	-33%	5614%
PAYROLL	52100-1450-000	1,045,705	690,855	-	99,527	790,382	255,323	76%	913,883	(131,822)	-13%	16%
POSTAGE	53500-1450-000	375	425	-	20	445	(70)	119%	600	225	60%	35%
TELECOMM EXPS	53700-1450-000	15,000	10,087	-	1,386	11,473	3,527	76%	13,800	(1,200)	-8%	20%
TUITION REIMBURSEMENT	54200-1450-000	10,000	1,016	-	-	1,016	8,984	10%	8,000	(2,000)	-20%	687%
CONTINUING EDUCATION	54225-1450-000	6,000	-	-	-	-	6,000	0%	9,000	3,000	50%	N/A
ADVERTISING	54000-1450-000	30,000	6,864	-	14,400	21,264	8,736	71%	25,000	(5,000)	-17%	18%
TRAVEL AND MEETINGS	53550-1450-000	1,200	-	-	-	-	1,200	0%	1,000	(200)	-17%	N/A
SUBTOTAL GENERAL EXPENSES		1,123,030	713,201	58	115,833	829,092	293,938	74%	980,833	(142,197)	-13%	18%
<b>DESIGN EXPENSES</b>												
P&D- COMMUNITY CENTER	54672-1500-000	-	-	-	-	-	-	N/A	-	-	N/A	N/A
P&D- ESTIMATOR	54604-1450-000	100,000	37,606	-	12,394	50,000	50,000	50%	100,000	-	0%	100%
P&D- GENERAL PLANNING	54674-1450-000	135,000	-	2,600	15,000	17,600	117,400	13%	135,000	-	0%	667%
P&D- PHOTOGRAPHY	54665-1450-000	25,000	-	23,190	1,810	25,000	-	100%	20,000	(5,000)	-20%	-20%
P&D- PLAN ROOM UPDATES & ARCHIVES	54606-1450-000	45,000	-	-	16,000	16,000	29,000	36%	20,000	(25,000)	-56%	25%
P&D- DEMOGRAPHICS	54671-1450-000	-	-	-	-	-	-	N/A	-	-	N/A	N/A
P&D- Sustainability/Storm Protection	54676-1450-000	10,000	-	-	-	-	10,000	0%	50,000	40,000	400%	N/A
SUBTOTAL: DESIGN EXPENSES		315,000	37,606	25,790	45,204	108,600	206,400	34%	325,000	10,000	3%	199%
<b>OFFICE SERVICES</b>												
CABLE TV SERVICE- REGATTA	54269-1450-000	1,000	891	-	-	891	109	89%	-	(1,000)	-100%	-100%
EXTERMINATING SVCS	54266-1450-000	7,500	3,925	-	-	3,925	3,575	52%	4,000	(3,500)	-47%	2%
OFFICE SERVICES	54400-1450-000	7,500	2,272	658	-	2,930	4,570	39%	4,000	(3,500)	-47%	37%
SUBTOTAL OFFICE SERVICES		16,000	7,088	658	-	7,746	8,254	48%	8,000	(8,000)	-50%	3%

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Version:		10/15/13 5:21 PM					EXHIBIT 3 - DETAIL OPERATING BUDGET			10/10/13 9:30 AM		
		FY13 APPROVED BUDGET & ACTUAL SPENDING						FY14 TO FY13 BUDGET COMPARISON				
DEPARTMENT	New Account #	FY13 Budget	Actual through 9/30/13	Bills in approval queue and expected to be paid	Bills Not in Queue But Expected to be Submitted for Pymt before 10/31/13	Actual FY13 Expenses	\$ Under / (Over) Budget	% Budget Used	FY14 Budget	\$ Change from FY13 Approved Budget	% Change from FY13 Approved Budget	% Change from FY13 Actual Expenses
<b>SITE MAINTENANCE</b>												
MAINTENANCE-SUPPLIES	54255-1450-000	3,000	4,502	-	100	4,602	(1,602)	153%	4,750	1,750	58%	3%
MAINTENANCE-SITE PROJECTS	54252-1450-000	3,000	-	-	-	-	3,000	0%	1,500	(1,500)	-50%	N/A
PIER A EXPS NOT REIMBD BY NYC- OPNS	53425-1450-000	150,000	134,132	9,207	-	143,339	6,661	96%	-	(150,000)	-100%	-100%
PORT-O-SANS- SITE MGMT & SECURITY	54256-1450-000	1,000	-	-	-	-	1,000	0%	-	(1,000)	-100%	N/A
BALLFIELD MAINTENANCE 23/24	54259-1450-000	30,000	-	-	9,500	9,500	20,500	32%	20,000	(10,000)	-33%	111%
BPCA CONSTRUCTION FOR BPCPC	53655-1450-000	12,000	375	-	-	375	11,625	3%	10,000	(2,000)	-17%	2567%
PROPERTY MANAGEMENT	54150-1450-000	85,000	-	-	10,000	10,000	75,000	12%	152,000	67,000	79%	1420%
STORAGE COSTS BPCA or BPCPC?	54425-1450-000	19,200	-	-	19,200	19,200	-	100%	40,000	20,800	108%	108%
SIGNAGE - SECURITY	54258-1450-000	1,500	-	-	-	-	1,500	0%	1,500	-	0%	N/A
GOLF CARTS- SITE MGMT VEHICLES	54500-1450-000	15,000	9,908	986	986	11,880	3,120	79%	16,000	1,000	7%	35%
<b>SUBTOTAL SITE MANAGEMENT</b>		<b>319,700</b>	<b>148,917</b>	<b>10,193</b>	<b>39,786</b>	<b>198,896</b>	<b>120,804</b>	<b>62%</b>	<b>245,750</b>	<b>(73,950)</b>	<b>-23%</b>	<b>24%</b>
<b>SITE SECURITY</b>												
SECURITY - CONTRACTED (FJC)	54310-1450-000	575,000	280,622	-	158,000	438,622	136,378	76%	468,000	(107,000)	-19%	7%
SECURITY - EQUIPMENT/TRAINING	54330-1450-000	5,000	1,019	34	-	1,053	3,947	21%	2,500	(2,500)	-50%	137%
SECURITY- CAMERA FEEDS	54315-1450-000	14,000	4,618	51	-	4,669	9,331	33%	-	(14,000)	-100%	-100%
SECURITY- TRAINING ON EQUIPMENT	54331-1450-000	5,000	-	-	-	-	5,000	0%	-	(5,000)	-100%	N/A
SECURITY - PEPS	54320-1450-000	2,503,190	506,481	-	1,900,000	2,406,481	96,709	96%	2,500,000	(3,190)	0%	4%
<b>SUBTOTAL SITE SECURITY</b>		<b>3,102,190</b>	<b>792,740</b>	<b>85</b>	<b>2,058,000</b>	<b>2,850,825</b>	<b>251,365</b>	<b>92%</b>	<b>2,970,500</b>	<b>(131,690)</b>	<b>-4%</b>	<b>4%</b>
<b>REAL PROPERTY DEVELOPMENT AND MANAGEMENT</b>		<b>4,875,920</b>	<b>1,699,552</b>	<b>36,784</b>	<b>2,258,823</b>	<b>3,995,159</b>	<b>880,761</b>	<b>82%</b>	<b>4,530,083</b>	<b>(345,837)</b>	<b>-7%</b>	<b>13%</b>



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		FY13 APPROVED BUDGET & ACTUAL SPENDING						FY14 TO FY13 BUDGET COMPARISON				
DEPARTMENT	New Account #	FY13 Budget	Actual through 9/30/13	Bills in approval queue and expected to be paid	Bills Not in Queue But Expected to be Submitted for Pymt before 10/31/13	Actual FY13 Expenses	\$ Under / (Over) Budget	% Budget Used	FY14 Budget	\$ Change from FY13 Approved Budget	% Change from FY13 Approved Budget	% Change from FY13 Actual Expenses
<b>OPERATIONS</b>												
PAYROLL	52100-1275-000	220,000	146,545	-	21,112	167,657	52,343	76%	231,000	11,000	5%	38%
BPCA DOWNTOWN SERVICES	[OPEN]	874,063	234,563	-	632,000	866,563	7,500	99%	632,000	(242,063)	-28%	-27%
SPONSORSHIPS	[OPEN]	141,500	-	-	-	-	141,500	0%	-	(141,500)	-100%	N/A
TELEPHONE	53700-1275-000	5,000	3,362	-	696	4,058	942	81%	1,800	(3,200)	-64%	-56%
ASPHALT GREEN COMMUNITY CENTER - Utilities	54612-1275-000	375,000	687,468	-	-	687,468	(312,468)	183%	300,000	(75,000)	-20%	-56%
<b>OPERATIONS</b>		<b>1,615,563</b>	<b>1,071,938</b>	<b>-</b>	<b>653,808</b>	<b>1,725,746</b>	<b>(110,183)</b>	<b>107%</b>	<b>1,164,800</b>	<b>(450,763)</b>	<b>-28%</b>	<b>-33%</b>

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		FY13 APPROVED BUDGET & ACTUAL SPENDING							FY14 TO FY13 BUDGET COMPARISON			
DEPARTMENT	New Account #	FY13 Budget	Actual through 9/30/13	Bills in approval queue and expected to be paid	Bills Not in Queue But Expected to be Submitted for Pymt before 10/31/13	Actual FY13 Expenses	\$ Under / (Over) Budget	% Budget Used	FY14 Budget	\$ Change from FY13 Approved Budget	% Change from FY13 Approved Budget	% Change from FY13 Actual Expenses
<b>HUMAN RESOURCES</b>												
ADVERTISING	54000-1300-000	550	1,310	-	200	1,510	(960)	275%	2,000	1,450	264%	32%
BOOKS, PRINT & ONLINE MEDIA	53650-1300-000	250	-	-	250	250	-	100%	250	-	0%	0%
CONTINUING EDUCATION	54225-1300-000	2,000	1,360	-	-	1,360	640	68%	-	(2,000)	-100%	-100%
MANAGEMENT CONSULTANTS	54150-1300-000	17,000	30,402	10,962	-	41,364	(24,364)	243%	-	(17,000)	-100%	-100%
MESSENGER SERVICES	53525-1300-000	200	-	-	-	-	200	0%	-	(200)	-100%	N/A
PAYROLL	52100-1300-000	228,887	156,867	-	28,060	184,927	43,961	81%	370,255	141,368	62%	100%
PROFESSIONAL DUES & FEES	53625-1300-000	400	360	-	-	360	40	90%	-	(400)	-100%	-100%
TELEPHONE	53700-1300-000	3,800	3,194	-	450	3,644	157	96%	2,944	(856)	-23%	-19%
TRAVEL & MEETINGS	53550-1300-000	500	132	-	-	132	368	26%	500	-	0%	279%
TUITION REIMB- DEGREE PROGRAMS	54200-1300-000	-	-	-	2,804	2,804	(2,804)	N/A	5,800	5,800	N/A	107%
<b>TOTAL DEPARTMENT SPECIFIC COSTS</b>		<b>253,587</b>	<b>193,624</b>	<b>10,962</b>	<b>31,764</b>	<b>236,350</b>	<b>17,237</b>	<b>93%</b>	<b>381,749</b>	<b>128,162</b>	<b>51%</b>	<b>62%</b>
<b>FIRMWIDE EXPENSES</b>												
<b>ADMINISTRATIVE/SUPPORT SERVICES</b>												
EMPLOYMENT VERIFICATION SERVICES	54265-1300-000	2,700	6,890	39	3,819	10,748	(8,048)	398%	5,000	2,300	85%	-53%
LATS SUPPORT & MAINTENANCE (Exp 1/31/10)	54619-1300-000	10,000	9,920	-	-	9,920	80	99%	10,000	-	0%	1%
<b>SUBTOTAL:</b>		<b>12,700</b>	<b>16,810</b>	<b>39</b>	<b>3,819</b>	<b>20,668</b>	<b>(7,968)</b>	<b>163%</b>	<b>15,000</b>	<b>2,300</b>	<b>18%</b>	<b>-27%</b>
<b>STAFFING &amp; TRAINING</b>												
FIRMWIDE TEMP PERSONNEL/AGENCY FEES	53450-1300-000	60,000	63,006	7,707	262	70,975	(10,975)	118%	60,000	-	0%	-15%
FIRMWIDE TRAINING & SEMINARS	54230-1300-000	5,000	-	-	15,000	15,000	(10,000)	300%	15,000	10,000	200%	0%
<b>SUBTOTAL:</b>		<b>65,000</b>	<b>63,006</b>	<b>7,707</b>	<b>15,262</b>	<b>85,975</b>	<b>(20,975)</b>	<b>132%</b>	<b>75,000</b>	<b>10,000</b>	<b>15%</b>	<b>-13%</b>
<b>OTHER FIRMWIDE EXPENSES</b>												
FIRMWIDE STAFF SERVICES	57000-1300-000	550	-	-	-	-	550	0%	3,000	2,450	445%	N/A
<b>SUBTOTAL:</b>		<b>550</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>550</b>	<b>0%</b>	<b>3,000</b>	<b>2,450</b>	<b>445%</b>	<b>N/A</b>
<b>*TOTAL FIRMWIDE EXPENSES</b>		<b>78,250</b>	<b>79,816</b>	<b>7,746</b>	<b>19,081</b>	<b>106,643</b>	<b>(28,393)</b>	<b>136%</b>	<b>93,000</b>	<b>14,750</b>	<b>19%</b>	<b>-13%</b>
<b>HUMAN RESOURCES</b>		<b>331,837</b>	<b>273,440</b>	<b>18,708</b>	<b>50,845</b>	<b>342,993</b>	<b>(11,156)</b>	<b>103%</b>	<b>474,749</b>	<b>142,912</b>	<b>43%</b>	<b>38%</b>

BATTERY PARK CITY AUTHORITY: FY 14 OPERATING BUDGET												
Version:		10/15/13 5:21 PM					EXHIBIT 3 - DETAIL OPERATING BUDGET			10/10/13 9:30 AM		
		FY13 APPROVED BUDGET & ACTUAL SPENDING							FY14 TO FY13 BUDGET COMPARISON			
DEPARTMENT	New Account #	FY13 Budget	Actual through 9/30/13	Bills in approval queue and expected to be paid	Bills Not in Queue But Expected to be Submitted for Pymt before 10/31/13	Actual FY13 Expenses	\$ Under / (Over) Budget	% Budget Used	FY14 Budget	\$ Change from FY13 Approved Budget	% Change from FY13 Approved Budget	% Change from FY13 Actual Expenses
<b>ADMINISTRATION</b>												
MISCELLANEOUS EXPENSES	54930-1250-000	4,000	2,888	-	450	3,338	662	83%	-	(4,000)	-100%	-100%
PAYROLL	52100-1250-000	228,887	156,867	-	28,060	184,927	43,961	81%	345,898	117,011	51%	87%
TELEPHONE	53700-1250-000	3,800	3,194	-	450	3,644	157	96%	3,600	(200)	-5%	-1%
<b>TOTAL DEPARTMENT SPECIFIC COSTS</b>		<b>236,687</b>	<b>162,948</b>	<b>-</b>	<b>28,960</b>	<b>191,908</b>	<b>44,779</b>	<b>81%</b>	<b>349,498</b>	<b>112,811</b>	<b>48%</b>	<b>82%</b>
<b>OFFICE SERVICES</b>												
FIRMWIDE OFFICE CLEANING SERVICE	54270-1250-000	37,000	32,396	-	2,986	35,382	1,618	96%	40,000	3,000	8%	13%
FIRMWIDE OFFICE STORAGE	54425-1250-000	7,500	5,042	-	742	5,784	1,716	77%	7,000	(500)	-7%	21%
MAIN OFFICE CABLE TV SERVICE	54269-1250-000	3,200	2,998	-	311	3,309	(109)	103%	3,500	300	9%	6%
MISC FIRMWIDE OFFICE SERVICES	54268-1250-000	2,400	1,651	-	300	1,951	449	81%	6,000	3,600	150%	208%
PHOTOCOPY, SCANNING & POSTAGE EQUIP LEASES	53400-1250-000	22,500	19,855	-	2,440	22,295	205	99%	23,217	717	3%	4%
<b>SUBTOTAL:</b>		<b>72,600</b>	<b>61,942</b>	<b>-</b>	<b>6,779</b>	<b>68,721</b>	<b>3,879</b>	<b>95%</b>	<b>79,717</b>	<b>7,117</b>	<b>10%</b>	<b>16%</b>
<b>OTHER FIRMWIDE EXPENSES</b>												
FIRMWIDE OFFICE SUPPLIES	53300-1250-000	28,000	18,747	630	5,331	24,708	3,292	88%	28,000	-	0%	13%
FIRMWIDE CREDIT CARD & MEMBERSHIP FEES	52096-1250-000	154	55	-	-	55	99	36%	75	(79)	-51%	36%
POSTAGE - ADMIN	53500-1250-000	2,800	2,672	-	124	2,796	4	100%	3,100	300	11%	11%
<b>SUBTOTAL:</b>		<b>30,954</b>	<b>21,474</b>	<b>630</b>	<b>5,455</b>	<b>27,559</b>	<b>3,395</b>	<b>89%</b>	<b>31,175</b>	<b>221</b>	<b>1%</b>	<b>13%</b>
<b>ADMINISTRATION</b>		<b>340,241</b>	<b>246,364</b>	<b>630</b>	<b>41,194</b>	<b>288,188</b>	<b>52,053</b>	<b>85%</b>	<b>460,390</b>	<b>120,149</b>	<b>35%</b>	<b>60%</b>

**Battery Park City Parks Conservancy**  
**Budget Status Report --Summary**  
**Fiscal Year To Date As of October 31, 2013 with Proposed Budget for FY 2014**

Summary	FY 2013 Approved Budget	Fiscal Year To Date Expenses (Actual & Committed)	Fiscal Year to Date Budget Analysis			Exhibit 3a Proposed Budget for Fiscal Year 2014	
			% Spent	% Remaining	Amount Remaining	Proposed Amounts	Inc/(Dec) Over FY2013 Budget
<b><u>Parks Operation -By Department:</u></b>							
<b><u>Administration</u></b>							
Payroll	\$661,073	\$692,229	105%	-5%	(\$31,156)	\$703,080	\$42,007
Related Benefits	\$345,511	\$263,520	76%	24%	\$81,991	\$362,755	\$17,244
Headquarter Utilities	\$154,000	\$130,949	85%	15%	\$23,051	\$156,000	\$2,000
Other Operating Expenses	\$236,456	\$166,382	70%	30%	\$70,074	\$221,992	(\$14,465)
Administration Subtotals	<u>\$1,397,040</u>	<u>\$1,253,079</u>	<u>90%</u>	<u>10%</u>	<u>\$143,961</u>	<u>\$1,443,826</u>	<u>\$46,786</u>
<b><u>Maintenance</u></b>							
Payroll	\$1,716,127	\$1,567,191	91%	9%	\$148,936	\$1,776,492	\$60,365
Related Benefits	\$1,055,049	\$866,415	82%	18%	\$188,634	\$1,155,495	\$100,446
Utilities	\$360,000	\$824,407	229%	-129%	(\$464,407)	\$370,000	\$10,000
Other Operating Expenses	\$464,406	\$412,369	89%	11%	\$52,037	\$564,500	\$100,094
Maintenance Subtotals	<u>\$3,595,582</u>	<u>\$3,670,382</u>	<u>102%</u>	<u>-2%</u>	<u>(\$74,800)</u>	<u>\$3,866,487</u>	<u>\$270,905</u>
<b><u>Horticulture</u></b>							
Payroll	\$1,158,143	\$1,125,254	97%	3%	\$32,889	\$1,183,171	\$25,028
Related Benefits	\$617,393	\$527,495	85%	15%	\$89,898	\$674,848	\$57,455
Other Operating Expenses	\$90,915	\$86,770	95%	5%	\$4,145	\$104,815	\$13,900
Horticulture Subtotals	<u>\$1,866,451</u>	<u>\$1,739,519</u>	<u>93%</u>	<u>7%</u>	<u>\$126,932</u>	<u>\$1,962,834</u>	<u>\$96,383</u>
<b><u>Parks Programming</u></b>							
Payroll	\$705,020	\$686,419	97%	3%	\$18,601	\$753,951	\$48,931
Related Benefits	\$258,367	\$224,966	87%	13%	\$33,401	\$310,745	\$52,378
Other Operating Expenses	\$233,978	\$234,166	100%	0%	(\$188)	\$242,778	\$8,800
Parks Programming Subtotals	<u>\$1,197,365</u>	<u>\$1,145,552</u>	<u>96%</u>	<u>4%</u>	<u>\$51,813</u>	<u>\$1,307,474</u>	<u>\$110,109</u>
<b>Parks Operation Totals</b>	<b><u>\$8,056,438</u></b>	<b><u>\$7,808,532</u></b>	<b><u>97%</u></b>	<b><u>3%</u></b>	<b><u>\$247,906</u></b>	<b><u>\$8,580,621</u></b>	<b><u>\$524,183</u></b>
<b><u>Parks Operations -By Type of Expense:</u></b>							
Payroll	\$4,240,363	\$4,071,094	96%	4%	\$169,269	\$4,416,694	\$176,331
Related Benefits	\$2,276,320	\$1,882,396	83%	17%	\$393,924	\$2,503,843	\$227,523
Net Reorganization Costs	\$359,709	\$0	0%	100%	\$359,709	\$230,330	(\$129,379)
Utilities	\$514,000	\$955,356	186%	-86%	(\$441,356)	\$526,000	\$12,000
Other Operating Expenses	\$1,025,755	\$899,687	88%	12%	\$126,068	\$1,134,085	\$108,330
<b>Parks Operation Totals</b>	<b><u>\$8,416,147</u></b>	<b><u>\$7,808,532</u></b>	<b><u>93%</u></b>	<b><u>7%</u></b>	<b><u>\$607,615</u></b>	<b><u>\$8,810,951</u></b>	<b><u>\$394,804</u></b>
OPEB Cost **	\$421,031	\$842,062 **	200%	-100%	(\$421,031)	\$0	(\$421,031)
Total Operating Subtotals	<u>\$8,837,178</u>	<u>\$8,650,594</u>	<u>98%</u>	<u>2%</u>	<u>\$186,584</u>	<u>\$8,810,951</u>	<u>(\$26,227)</u>
<i>** Fund is held by BPCA. Funding for FY 2013 includes budgeted cost for the year plus prefunding for FY 2014.</i>							
<b><u>Non Parks Operations (Reimbursable Expenses from BPCA):</u></b>							
CCSHS	\$167,987	\$197,967	118%	-18%	(\$29,980)	\$111,923	(\$56,064)
Street Trash Removal	\$165,926	\$157,127	95%	5%	\$8,799	\$174,129	\$8,203
Street Light	\$128,011	\$142,793	112%	-12%	(\$14,783)	\$132,606	\$4,595
Non Civic Facility Maintenance Expense	\$2,640	\$91,914	3482%	-3382%	(\$89,274)	\$98,601	\$95,961
Offsite Warehouse Storage	\$19,700	\$19,200	97%	3%	\$500	\$19,700	\$0
Total Non Parks Operations	<u>\$484,263</u>	<u>\$609,000</u>	<u>126%</u>	<u>-26%</u>	<u>(\$124,737)</u>	<u>\$536,959</u>	<u>\$52,696</u>
<b>Total Parks &amp; Non-Park Operations</b>	<b><u>\$9,321,441</u></b>	<b><u>\$9,259,595</u></b>	<b><u>99%</u></b>	<b><u>1%</u></b>	<b><u>\$61,847</u></b>	<b><u>\$9,347,910</u></b>	<b><u>\$26,469</u></b>
<b><u>Capital Budget:</u></b>							
Park Infrastructure Improvement /Restoration and Capital Items	\$189,745	\$132,403	70%	30%	\$57,342	\$435,125	\$245,380
<b>Total Capital Cost</b>	<b><u>\$189,745</u></b>	<b><u>\$132,403</u></b>	<b><u>70%</u></b>	<b><u>30%</u></b>	<b><u>\$57,342</u></b>	<b><u>\$435,125</u></b>	<b><u>\$245,380</u></b>
<b><u>Bridges to BPC Project (Maintenance Cost):</u></b>							
Rector Bridge	\$83,094	\$42,746	51%	49%	\$40,348	\$87,777	\$4,683
Tribeca Bridge	\$123,865	\$92,943	75%	25%	\$30,922	\$98,025	(\$25,840)
<b>Total Maintenance Cost for Bridges</b>	<b><u>\$206,959</u></b>	<b><u>\$135,689</u></b>	<b><u>66%</u></b>	<b><u>34%</u></b>	<b><u>\$71,270</u></b>	<b><u>\$185,802</u></b>	<b><u>(\$21,157)</u></b>

**Summary of FY14 Budget by Budget Expense Category**

		<b>Exhibit - 3b</b>
<b>Budget Expense Category</b>	<b>FY-14 Budget Amount</b>	<b>Percentage of Totals</b>
Salaries + Wages	\$9,599,773	34.15%
Employee Benefits	\$4,538,374	16.14%
Site Security Costs	\$2,970,500	10.57%
World Financial Center /Down Town Alliance / Manhattan Youth/Asphalt Green	\$932,000	3.32%
Rent	\$1,550,351	5.51%
Parks Corp	\$1,671,044	5.94%
Miscellaneous Other Expenses	\$1,221,416	4.34%
Corporate Liability Insurance	\$1,997,050	7.10%
Legal Professional Fees	\$1,235,000	4.39%
Other professional Fees	\$1,125,000	4.00%
Finance Professional Fees	\$641,669	2.28%
Utilities	\$629,600	2.24%
<b>Total</b>	<b>\$28,111,777</b>	<b>100.00%</b>

**Battery Park City Authority Capital Plan for Fiscal Year 2014**

**Exhibit - 4**

#	Project	FY-14 Capital Projects	Projected Insurance Proceeds	FY-14 Budget Capital Projects
1	Ball Field Storage Area Paving/Fencing/ Secured Access	\$ 211,921		211,921
2	Ball Field Terrace Irrigation/ Landscaping	30,000		30,000
3	Information Technology	759,617		759,617
4	Parks HQ - Site 3 Major Mechanical Systems	3,464,617		3,464,617
5	Pile Remediation/Seawall Reconstruction	14,200,000		14,200,000
6	River Terrace Crosswalk	400,000		400,000
7	Skyscraper Museum	750,000		750,000
8	9A Frontage	1,549,968		1,549,968
9	Wayfinding/Signage	200,000		200,000
10	Irish Hunger Memorial	2,500,000		2,500,000
11	Storm Mitigation Pilot	1,000,000		1,000,000
12	West Thames Park Fencing	150,000		150,000
13	NYMEX Plaza Remediation	625,000		625,000
14	Rockefeller Pk Playground - Surface repair	450,000		450,000
15	Metes & Bounds Survey	200,000		200,000
16	Infrastructure Study	1,200,000		1,200,000
17	North Cove Assessment	100,000		100,000
18	Police Memorial/North Cove Marina	2,200,000	1,400,000	800,000
19	Esplanade Lighting/Electrical	2,200,000	1,200,000	1,000,000
20	West Thames Bridge	7,500,000		7,500,000
21	Wagner Park Restrooms	750,000		750,000
22	South End Avenue Study	200,000		200,000
23	Electrical Repair Ball Field	600,000	525,000	75,000
24	Electrical Repair - South Grid	1,500,000		1,500,000
25	South Bridge	4,400,000		4,400,000
26	Tribeca Bridge Canopy	350,000		350,000
27	Sinkhole Repair	500,000		500,000
28	Community Ctr. Leak Repair	1,500,000		1,500,000
29	Streetscape Security	700,000		700,000
30	Warren St. Compactor Room	300,000		300,000
31	Parks Corp Capital expenditures	517,625	82,500	435,125
32	On-Call Contracts	750,000		750,000
<b>Fiscal Year 2014 Capital Budget GRAND TOTAL:</b>		<b>\$ 51,758,748</b>	<b>\$ 3,207,500</b>	<b>\$ 48,551,248</b>
<b>Pier A Plaza</b>		<b>\$ 4,500,000</b>		<b>\$ 4,500,000</b>

**BATTERY PARK CITY AUTHORITY: OPERATING & CAPITAL BUDGET SUMMARY\***  
**For the Fiscal Years Ending October 31, 2013 thru 2017**  
(in 000s)

**Exhibit - 5**

	<u>Estimated FY 2013</u>	<u>Proposed FY 2014</u>	<u>Proposed FY 2015</u>	<u>Proposed FY 2016</u>	<u>Proposed FY 2017</u>
<b>OPERATING BUDGET</b>					
<b><u>Operating Revenues</u></b>					
Sublease rentals	\$223,672	\$236,175	\$239,205	\$255,300	\$255,300
One-time payments from new leases	-	-	-	-	-
Other	1,121	-	-	-	-
	<u>\$224,793</u>	<u>\$236,175</u>	<u>\$239,205</u>	<u>\$255,300</u>	<u>\$255,300</u>
<b><u>Non-Operating Revenues</u></b>					
<b>Investment Earnings</b>					
SWAP payments received (65% of LIBOR)/BABs Suidy	1,659	1,650	1,650	1,650	1,650
Interest earned	4,814	3,500	3,500	3,500	3,500
Other (Residual Fund)	15,000	-	-	-	-
	<u>21,473</u>	<u>5,150</u>	<u>5,150</u>	<u>5,150</u>	<u>5,150</u>
Total Receipts:	<u>\$246,266</u>	<u>\$241,325</u>	<u>\$244,355</u>	<u>\$260,450</u>	<u>\$260,450</u>
<b><u>EXPENDITURES</u></b>					
<b><u>Operating Expenditures</u></b>					
Total operating expenses *	\$27,433	\$28,112	\$28,674	\$29,248	\$29,833
Other non-operating expenditures (NYS Cost Recovery Fee)	5,988	6,186	6,200	6,200	6,200
	<u>\$33,421</u>	<u>\$34,298</u>	<u>\$34,874</u>	<u>\$35,448</u>	<u>\$36,033</u>
<b><u>Non-Operating Expenditures</u></b>					
<b><u>Interest and Other Financing Charges</u></b>					
Debt service on restructured debt	57,631	65,000	65,000	65,000	65,000
Swap agreement & auction agent fees	354	-	-	-	-
Total Debt Service:	<u>\$57,985</u>	<u>\$65,000</u>	<u>\$65,000</u>	<u>\$65,000</u>	<u>\$65,000</u>
Total Expenditures:	<u>\$91,406</u>	<u>\$99,298</u>	<u>\$99,874</u>	<u>\$100,448</u>	<u>\$101,033</u>
<b>Excess Funds Subject to Settlement Agreement:</b>	<b><u>\$154,860</u></b>	<b><u>\$142,027</u></b>	<b><u>\$144,481</u></b>	<b><u>\$160,002</u></b>	<b><u>\$159,417</u></b>
<b>CAPITAL BUDGET</b>					
Proceeds from Debt Issuance (beginning of yr balance)	30,645	111,850	63,350	39,350	19,350
Other capital inflows(Interest)	-	-	-	-	-
Capital expenditures	3,795	48,500	24,000	20,000	19,350
Proceeds from Debt Issuance	85,000	-	-	-	-
Capital funds remaining	<u>\$111,850</u>	<u>\$63,350</u>	<u>\$39,350</u>	<u>\$19,350</u>	<u>\$0</u>

\*Budget summaries include all costs for Battery Park City Parks Conservancy

**NOTE** - The approved Fiscal Year 2014 Budget and Projections for Fiscal Years 2015 to 2017 are subject to change based on several factors many of which are not within BPCA's management control. Such factors include: the NYC real estate tax policy, additional bond proceeds required above the \$100 million (net proceeds \$85m) to finance infrastructure and market conditions effecting cost of capital.

Battery Park City Authority																
Effective Cost of Capital (Updated through FY-13 Year-end)																
Issue Description	Outstanding Par at 10/31/13	Payment Date	Rate	Summary of Interest Paid by Fiscal Year										Exhibit - 6		
				FY 2013 (estimates)	FY 2012	FY 2011	FY 2010	FY 2009	FY 2008	FY 2007	FY 2006	FY 2005	FY 2004	FY 2003 Partial	Issuance to Date	
<b>2003 Bonds</b>																
<b>INTEREST PAYMENTS &amp; RATES</b>																
1. Series A Sr. Revenue Bonds (Fixed)	319,435,000	** Nov 1 May 1	Note A	\$ 8,957,991	\$9,278,219	\$9,542,964	\$9,774,914	\$9,927,899	\$9,927,899	\$9,927,899	\$9,927,899	\$9,927,899	\$0	\$0	\$78,235,594	
2. Series B Jr. Revenue Bonds (Variable)	235,000,000	Every 7 days	Varies	8,573,979	9,278,219	9,278,220	9,542,964	9,774,914	9,927,899	9,927,899	9,927,899	9,927,899	10,755,244	0	79,062,939	
3. Series C Jr. Revenue Bonds (Variable)	369,375,000	** Every 35 days	Varies	17,531,970	9,278,219	18,821,184	19,317,878	19,702,813	19,855,798	19,855,799	19,855,799	19,855,799	10,755,244	0	157,298,532	
2003 Series Total:	923,810,000			940,913	1,175,804	1,098,016	1,280,302	2,585,661	10,379,311	7,734,914	6,926,278	4,369,318	2,261,448	33,054	37,844,105	
				1,548,125	1,915,954	1,822,632	2,121,668	6,728,196	18,427,507	13,634,993	12,362,410	8,014,201	4,524,740	0	69,552,300	
				\$ 20,021,008	12,369,977	21,741,832	22,719,847	29,016,670	48,662,616	41,225,706	39,144,487	32,239,318	17,541,431	33,054	264,694,937	
** Includes principal payment on 11/1/13 for Series A and Series C.																
<b>SWAP PAYMENTS &amp; RECEIPTS (hedge against debt service on Series C Jr Revenue Bonds)</b>																
4. Receipts at a fixed rate of 65% of 1-month Libor rate		Monthly	Varies	Annual SWAP Receipts:	(496,780)	(628,905)	(594,084)	(689,079)	(2,618,219)	(9,086,300)	(14,120,016)	(12,504,493)	(7,373,067)	(3,093,617)	0	(50,707,780)
				Net of 2003 Series C Debt Svc & Swap Receipts:	1,051,345	1,287,048	1,228,548	1,432,589	4,109,977	9,341,207	(\$485,023)	(\$142,083)	641,134	1,431,123	0	18,844,520
5. Payments at a fixed rate of 3.452% of outstanding par		Nov 1	3.452%		6,563,547	6,657,614	6,751,681	6,845,748	6,904,000	6,904,000	6,904,000	6,904,000	6,904,000	0	54,775,042	
To counterparties: Citi, JPM, & ML		May 1	3.452%		6,469,480	6,563,547	6,657,614	6,751,680	6,845,748	6,904,000	6,904,000	6,904,000	6,904,000	7,479,333	61,913,921	
				Annual SWAP Payments:	13,033,026	13,221,160	13,409,294	13,597,427	13,749,748	13,808,000	13,808,000	13,808,000	13,808,000	7,479,333	0	116,688,962
<b>PRINCIPAL PAYMENTS</b>																
6. Series A Sr. Revenue Bonds (Fixed)					15,205,000	14,375,000	13,645,000	12,980,000	14,570,000						55,570,000	
7. Series B Jr. Revenue Bonds (Variable)					0	0	0	0	0						0	
8. Series C Jr. Revenue Bonds (Variable)					4,075,000	6,825,000	5,450,000	5,450,000	3,375,000						21,100,000	
				Annual Principal Payments:	19,280,000	21,200,000	19,095,000	18,430,000	17,945,000	0	0	0	0	0	0	76,670,000
<b>AUCTION RELATED FEES</b>																
9. Broker/Dealer Commissions for JR B & C					314,212	310,701	314,913	316,304	1,438,219	1,634,791	1,606,875	1,602,708	1,602,708	1,606,536	0	10,433,756
10. Auction Agent Annual Fees - Wilmington Trust					27,689	27,933	28,178	28,423	0	28,575	28,575	34,000	34,000	34,000	0	243,684
				Annual Auction Related Fees:	341,901	338,634	343,091	344,727	1,438,219	1,663,366	1,635,450	1,636,708	1,636,708	1,640,536	0	10,677,439
<b>Summary of Payment</b>																
11. "All In Net Cost"- Debt service net of swap payments, receipts, and related fees					52,179,154	46,500,865	53,995,132	54,402,923	59,531,418	55,047,682	42,549,140	42,084,702	40,310,959	23,567,683	33,054	418,023,559
<b>2009 Bonds</b>																
<b>INTEREST PAYMENTS &amp; RATES</b>																
1. Series 2009 A Taxable Build America Bor	56,600,000	Nov 1 May 1	Note A	1,804,125	1,804,125	1,804,125	0								3,608,250	
				1,804,125	1,804,125	1,804,125	1,292,956								4,901,206	
				3,608,250	3,608,250	3,608,250	1,292,956								8,509,456	
				713,478	716,028	718,478	0								1,434,506	
				712,328	716,028	716,028	514,909								1,946,966	
2. Series 2009 B Tax Exempt Bonds (Fixed)	29,710,000	** Nov 1 May 1	Note A	1,425,806	1,432,056	1,434,506	514,909								3,381,472	
2009 Series Total:	86,310,000			5,034,056	5,040,306	5,042,756	1,807,866								11,890,928	
** Includes principal payment on 11/1/13 for Series B.																
<b>PRINCIPAL PAYMENTS</b>																
3. Series 2009 A Taxable Build America Bonds (Fixed)					0	0	0	0							-	
4. Series 2009 B Tax Exempt Bonds (Fixed)					115,000	255,000	245,000	0							500,000	
				Annual Principal Payments:	115,000	255,000	245,000	0							500,000	
<b>Federal interest subsidy for BABs</b>																
5. Series A Bonds - BABs subsidy (35% of interest)					(1,162,488)	(1,262,888)	(1,262,888)	(1,083,978)							(3,609,753)	
				Annual Federal Interest subsidy for BABs:	(1,162,488)	(1,262,888)	(1,262,888)	(1,083,978)							(3,609,753)	
<b>SUMMARY OF RECEIPTS &amp; PAYMENTS</b>																
6. "All In Net Cost"- Debt service net of BABs subsidy					3,986,568	4,032,419	4,024,869	723,887							8,781,175	
<b>Total Cost of Capital</b>																
					\$56,165,723	\$50,533,284	\$58,020,001	\$55,126,810	\$59,531,418	\$55,047,682	\$42,549,140	\$42,084,702	\$40,310,959	\$23,567,683	\$33,054	\$426,804,733
<b>Total Outstanding Bonds</b>																
					\$1,010,120,000	\$1,010,120,000	\$1,072,870,000	\$1,092,210,000	\$1,023,405,000	\$1,041,350,000	\$1,041,350,000					